*GIMENO AUDITORES, S.L.P.*
*Sociedad de Auditoría de Cuentas*

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28009 - Madrid

**"UNITED WAY SPAIN FOUNDATION"**

**ABBREVIATED AUDIT OF ANNUAL**

**ACCOUNTS FOR THE YEAR ENDED**

**DECEMBER 31, 2025**

**GIMENO AUDITORES, S.L.P.** Audit Firm, Full Member of the Official Register of Auditors of Accounts of the Ministry of Economy and Finance (ROAC), number S-1959, issues the following:

## INDEPENDENT AUDITOR'S REPORT ON THE ABBREVIATED ANNUAL ACCOUNTS

To the Board of Trustees of FUNDACIÓN UNITED WAY ESPAÑA

### Opinion

We have audited the annual accounts of FUNDACIÓN UNITED WAY ESPAÑA (the Foundation), which comprise the abbreviated balance sheet as of December 31, 2025, the abbreviated income statement, and the abbreviated notes corresponding to the year ended on that date.

In our opinion, the accompanying abbreviated annual accounts present, in all material respects, a true and fair view of the Foundation's assets and financial position as of December 31, 2025, as well as of its results for the year then ended, in accordance with the applicable financial reporting framework (as identified in note 2 of the notes) and, in particular, with the accounting principles and criteria set forth therein.

### Basis for Opinion

We conducted our audit in accordance with the regulations governing the audit of accounts in Spain. Our responsibilities under those standards are described later in the Auditor's Responsibilities for the Audit of the Annual Accounts section of our report.

We are independent of the Foundation in accordance with the ethical requirements, including those of independence, applicable to our audit of the annual accounts in Spain, as required by the regulations governing the audit of accounts. Accordingly, we have not provided services other than auditing the accounts, nor have there been any situations or circumstances that, in accordance with the aforementioned regulations, could have compromised the necessary independence.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, have been considered the most significant risk of material misstatement in our audit of the annual accounts of the current period. These risks were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk Related to Grants, Donations, and Bequests

- **Description:** As detailed in Note 1 of the abbreviated notes, FUNDACIÓN UNITED WAY ESPAÑA is a non-profit foundational entity whose purpose is to improve the living conditions of the most disadvantaged people, primarily through education, health education, and financial training.

  According to the income statement of the attached annual accounts, FUNDACIÓN UNITED WAY ESPAÑA records as income for the year €1,213,604.59 corresponding to revenue from promotions, sponsors, and collaborators, plus grants, donations, and bequests recognized in the surplus for the year and primarily related to the foundational purpose.

  Our audit has considered as critical aspects for the proper recognition as income of grants, donations, and bequests the evaluation that there are no reasonable doubts about the non-reimbursable nature of these amounts and the verification that their allocation to income is done on a systematic and rational basis correlated with the expenses derived from the expenditure or investment object of the grant, donation, or bequest. This, together with the significance of the amounts involved, has led us to consider the review of these issues as a key audit matter.

- **Audit Response:** Among other procedures performed, our tests consisted of understanding the accounting process for grants, donations, and bequests received by FUNDACIÓN UNITED WAY ESPAÑA, and identifying the procedures and controls implemented by the Foundation regarding this process. We reviewed a sample of grants, donations, and bequests received during the audited period by analyzing their supporting documentation and verifying their correct accounting treatment. We also monitored the collection and settlement of the grants, donations, and bequests received.

**Responsibility of the President of the Board of Trustees in Relation to the Annual Accounts**

The President of the Board of Trustees is responsible for preparing the accompanying annual accounts in such a way that they present a true and fair view of the Foundation's assets, financial position, and results, in accordance with the applicable financial reporting framework in Spain, and for the internal control that they deem necessary to enable the preparation of annual accounts free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the President of the Board of Trustees is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern accounting principle unless the President of the Board of Trustees intends to liquidate the Foundation or cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Annual Accounts**

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but does not guarantee that an audit conducted in accordance with the regulations governing the audit of accounts in Spain will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the regulations governing the audit of accounts in Spain, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the President of the Board of Trustees.

- Conclude on the appropriateness of the President of the Board of Trustees' use of the going concern accounting principle and, based on the audit evidence obtained, conclude whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the President of the Board of Trustees of the Foundation regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Among the significant risks that have been communicated to the President of the Board of Trustees of the Foundation, we determine those that were of most significance in the audit of the annual accounts of the current period and which are, therefore, the most significant assessed risks.

We describe those risks in our auditor's report unless law or regulation prohibits public disclosure about the matter.

GIMENO AUDITORES, S.L.P.
Registered in the Official Register of Auditors of Accounts with number S-1959

MANUEL GIMENO (R: B85592343) digitalmente por 50807733C
MANUEL GIMENO (R: B85592343)
Fecha: 2026.07.8

MANUEL GIMENO ANGUELÚ

Registered in the Official Register of Auditors of Accounts with number 03.271

In Madrid, July 8th, 2026

# PRESENTATION OF ANNUAL ACCOUNTS

## FOUNDATION:
UNITED WAY ESPAÑA

## NIF:
G87562658

## REGISTRATION NUMBER:
1845EDU

## ANNUAL ACCOUNTS FOR THE FISCAL YEAR:
01/01/2025 - 31/12/2025

# BALANCE SHEET - ABBREVIATED MODEL

## A. ASSETS

| ACCOUNT NO. | GROUPING | NOTE | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|---|---|
| | **A) NON-CURRENT ASSETS** | | 2,232.87 | 2,391.83 |
| 21, (281), (2831), (291), 23 | III. Fixed assets | | 2,232.87 | 2,391.83 |
| | **B) CURRENT ASSETS** | | 498,979.61 | 397,277.68 |
| 430, 431, 432, 433, 434, 435, 436, (437), (490), (493), 440, 441, 446, 449, 460, 464, 470, 471, 472, 558, 544 | IV. Trade debtors and other receivables | | 62,557.84 | 25,724.03 |
| 5305, 5315, 5325, 5335, 5345, 5355, (5395), 540, 541, 542, 543, 545, 546, 547, 548, (549), 551, 5525, 5590, 5593, 565, 566, (5945), (5955), (597), (598) | VI. Short-term financial investments | | 0.00 | 577.55 |
| 480, 567 | VII. Short-term accruals | | 29,295.80 | 27,250.00 |
| 57 | VIII. Cash and cash equivalents | | 407,125.97 | 343,726.10 |
| | **TOTAL ASSETS (A + B)** | | 501,212.48 | 399,669.51 |

Fdo: El/La Secretario/a

VºBº El/La Presidente/a

## B. EQUITY AND LIABILITIES

| ACCOUNT NO. | GROUPING | NOTE | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|---|---|
| | **A) NET WORTH** | | 227,593.09 | 182,831.85 |
| | A-1) Equity | | 220,943.09 | 182,831.85 |
| | I. Endowment fund | | 30,000.00 | 30,000.00 |
| 100 | 1 Endowment fund | | 30,000.00 | 30,000.00 |
| 111, 113, 114, 115 | II. Reserves | | 152,831.85 | 205,281.00 |
| 129 | IV. Surplus for the year | | 38,111.24 | -52,449.15 |
| 130, 131,132 | A-3) Grants, donations and bequests | | 6,650.00 | 0.00 |
| | **C) CURRENT LIABILITIES** | | 273,619.39 | 216,837.66 |
| | III. Short-term debts | | 170,215.49 | 88,415.16 |
| 500, 505, 506, 509, 5115, 5135, 5145, 521, 522, 523, 525, 528, 551, 5525, 555, 5565, 5566, 5595, 5598, 560, 561, 569 | 3. Other short-term debts | | 170,215.49 | 88,415.16 |
| 412 | V. Beneficiaries-Creditors | | 20,568.50 | 69,998.52 |
| | 3. Others | | 20,568.50 | 69,998.52 |
| | VI. Trade creditors and other accounts payable | | 82,835.40 | 58,423.98 |
| 400, 401, 403, 404, 405, (406) | 1. Suppliers | | 31,074.36 | 0.00 |
| 410, 411, 419, 438, 465, 466, 475, 476, 477 | 2. Other creditors | | 51,761.04 | 58,423.98 |
| | **TOTAL NET WORTH AND LIABILITIES (A+B+C)** | | 501,212.48 | 399,669.51 |

Fdo: El/La Secretario/a

VºBº El/La Presidente/a

# ABRIDGED INCOME STATEMENT

| ACCOUNT NO. | GROUPING | NOTE | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|---|---|
| | **A. Surplus for the year** | | | |
| | **1. Own activity income** | | 1,213,604.59 | 1,124,600.39 |
| 722, 723 | c) Revenue from promotions, sponsorships and collaborations | | 0.00 | 80,556.51 |
| 740, 747, 748 | d) Grants, donations, and bequests allocated to the surplus for the year | | 1,213,604.59 | 1,044,043.88 |
| | **3. Aid and other expenses** | | -423,297.73 | -558,276.45 |
| (650) | a) Monetary aids | | -423,297.73 | -558,276.45 |
| (640), (641), (642), (643), (644), (649), 7950 | **8. Personnel expenses** | | -320,410.87 | -278,521.44 |
| (62), (631), (634), 636, 639, (655), (694), (695), 794, 7954, (656), (659) | **9. Other activity expenses** | | -431,323.29 | -340,092.69 |
| (68) | **10. Depreciation of fixed assets** | | -158.96 | -158.96 |
| (678), 778 | **13**. Other incomes** | | -302.50 | 0.00 |
| | **A.1) Activity surplus (1+2+3+4+5+6+7+8+9+10+11+12+13+13*+13**)** | | 38,111.24 | -52,449.15 |
| | **A.3) Surplus before taxes (A.1+A.2)** | | 38,111.24 | -52,449.15 |
| | **A.4) Variation of recognized net worth in the surplus for the year (A.3+20)** | | 38,111.24 | -52,449.15 |
| | **B. Income and expenses directly allocated to net worth** | | | |
| 940, 9420 | **1. Grants received** | | 6,650.00 | 0.00 |
| | **B.1) Variation of net worth for income and expense recognized directly to net worth (1+2+3+4+5)** | | 6,650.00 | 0.00 |
| | **C) Reclassifications to the surplus for the year** | | | |
| | **D) Variation of net worth for income and expenses directly allocated to net worth (B.1+C.1)** | | 6,650.00 | 0.00 |
| | **I) Total result. Variation of net worth in the year (A.4+D+E+F+G+H)** | | 44,761.24 | -52,449.15 |

Fdo: El/La Secretario/a

VºBº El/La Presidente/a

# Abbreviated Model Report

## NOTE 1. ACTIVITIES OF THE FOUNDATION

**Objectives according to the foundation's statutes:**

The improvement of living conditions for people, especially the most disadvantaged, primarily through education, health education, and financial training, so that they have the necessary quality of life, the required training, and sufficient means to provide themselves with a better future. Additionally, promoting participation as a way to solve community problems through the development of corporate social responsibility, strengthening organized civil society organizations, and promoting citizen and corporate volunteering.

**Activities carried out during the fiscal year:**

In 2025, United Way Spain continued to consolidate its collective impact model, expanding its strategic alliances and diversifying its funding streams by incorporating revenue from the provision of services alongside traditional donations.

The foundation developed programs in education (Youth Challenge, Top Scientists), employability (IMPACTA), and health and well-being (MenCía – *Mayores en Compañía*), with a strong presence in Madrid, Catalonia, Valencian Community, and Andalusia. During the financial year, alliances were strengthened with partners including Lilly, John Deere, Johnson & Johnson, Costco, 3M, Kyndryl, Henkel, Salesforce, and Grundfos, among others.

Registered Office:
C/ SERRANO, 17 3º IZQUIERDA
MADRID
28001 Madrid.

**The foundation is not part of a group**

## NOTE 2. BASIS OF PRESENTATION OF THE ANNUAL ACCOUNTS

### 2.1 True and Fair View

**- The annual accounts reflect a true and fair view of the assets, financial position and results of the entity, as well as the degree of compliance with its activities and, in the case of preparing the statement of cash flows, the veracity of the flows included.**

### 2.2 Non-mandatory Accounting principles applied

- **No non-mandatory accounting principles have been applied.**

### 2.3 Critical Aspects of Valuation and Estimation of Uncertainty

**- The annual accounts have been prepared on a going concern basis. The foundation estimates that there are no significant internal or external risks that could lead to significant changes in the value of assets or liabilities in future periods. The foundation is unaware of, and does not consider likely, any significant uncertainties relating to events or conditions that could cast significant doubt on the entity's ability to continue as a going concern.**

### 2.4 Comparison of information

**- The annual accounts for the fiscal year can be compared with those of the preceding year.**

## 2.5 Elements included in various items

**- There are no patrimonial elements that are recorded in two or more items of the Balance Sheet**

## 2.6 Changes in accounting policies

**- No changes have occurred in the accounting policies**

## 2.7 Correction of errors

**- No adjustments for errors have been made in this fiscal year**.

# NOTE 3. SURPLUS FOR THE YEAR

## 3.1. Items of the surplus for the year

| EXPENSE ITEMS | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| 3. Aid and other expenses | -423,297.73 | -558,276.45 |
| 8. Personnel expenses | -320,410.87 | -278,521.44 |
| 9. Other activity expenses | -431,323.29 | -340,092.69 |
| 10. Depreciation of fixed assets | -158.96 | -158.96 |
| 13**. (Expenses) Other incomes | -302.50 | 0.00 |
| **TOTAL** | -1,175,493.35 | -1,177,049.54 |
| **INCOME ITEMS** | **CURRENT YEAR** | **PREVIOUS YEAR** |
| 1. Entity income from own activities | 1,213,604.59 | 1,124,600.39 |
| **TOTAL** | 1,213,604.59 | 1,124,600.39 |

**Analysis of the main items of the surplus for the year:**

In 2025, the Foundation received major government grants for a project called IMPACTA, which resulted in a significant increase in both revenue and expenses.

This comes in addition to all other ongoing projects carried out by the foundation.

## 3.2. Proposed allocation of surplus

| DISTRIBUTION BASE | CURRENT YEAR | DISTRIBUTION BASE | PREVIOUS YEAR |
|---|---|---|---|

**Fdo: El/La Secretario**/a

VºBº El/La Presidente/a

| | | | |
|---|---|---|---|
| Surplus for the year | 38,111.24 | Surplus for the year | -52,449.15 |
| Remainder | 0.00 | Remainder | 0.00 |
| Voluntary reserves | 0.00 | Voluntary reserves | 0.00 |
| Other freely disposable reserves | 0.00 | Other freely disposable reserves | 0.00 |
| **TOTAL** | 38,111.24 | **TOTAL** | -52,449.15 |

| ALLOCATION | CURRENT YEAR | ALLOCATION | PREVIOUS YEAR |
|---|---|---|---|
| To endowment fund | 0.00 | To endowment fund | 0.00 |
| To special reserves | 0.00 | To special reserves | 0.00 |
| To voluntary reserves | 38,111.24 | To voluntary reserves | -52,449.15 |
| To offset negative surpluses from previous years | 0.00 | To offset negative surpluses from previous years | 0.00 |
| **TOTAL** | 38,111.24 | **TOTAL** | -52,449.15 |

## NOTE 4. ACCOUNTING POLICIES AND VALUATION RULES

### 4.1 Intangible assets

The foundation has neither maintained nor conducted transactions involving intangible assets during this fiscal year

### 4.2 Tangible assets

**Non-current Asset**

| GROUP | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| III. Fixed Assets | 2,232.87 | 2,391.83 |

**Tangible fixed assets not generating cash flows.**

**Initial Valuation**

Tangible fixed assets are valued at their acquisition cost
or production cost, including:

- Purchase price, non-recoverable indirect taxes.
- Expenses directly attribute to putting the asset into working order.

If the fixed asset has been received free of charge (donation), it will be valued at its fair value at the time of receipt, recording an income in the equity account called "Donations and bequests of capital".

**Subsequent Valuation**

Assets are valued at cost less accumulated depreciation and any impairment losses.

**Impairment of Value**

When there are indications that an asset may be impaired, the recoverable amount will be calculated. If this is less than its net carrying amount, the corresponding impairment loss will be recognized.

**Depreciation**

The items of tangible fixed assets are systematically depreciated based on their useful life, using the straight-line method.

**Disposal of Fixed Assets**

An asset is written off due to its disposal, loss, obsolescence, or when no further economic benefits or service potential are expected. The difference between its carrying amount and the amount received or its fair value will be recognized in the profit and loss statement.

**Tangible fixed assets generating cash flows.**

The foundation does not have any tangible fixed assets that generate cash flows.

## 4.3 Real estate investments

The foundation has neither maintained nor conducted transactions involving real estate investments during this fiscal year.

## 4.4 Historical heritage assets

The foundation has not maintained any Historical Heritage Assets during any period of the fiscal year.

## 4.5 Leases

The foundation has not engaged in any financial lease contracts or similar operations during this year

## 4.6 Barter transactions

The foundation has not conducted any barter transactions or similar operations during this year

## 4.7 Financial instruments

### Current Assets

| GROUP | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| IV. Trade Debtors and Other Receivables | 62,557.84 | 25,724.03 |
| VI. Short-term Financial Investments | 0.00 | 577.55 |
| VIII. Cash and Cash Equivalents | 407,125.97 | 343,726.10 |

### Current Liabilities

| GROUP | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| III. Short-term Debts | 170,215.49 | 88,415.16 |
| VI. Trade and Other Payables | 82,835.40 | 58,423.98 |

**Criteria Used for Classification and Measurement.**

Recognition and Classification of Financial Instruments:

The Entity classifies financial instruments at the moment of their initial recognition as a financial asset, a financial liability, or an equity instrument, in accordance with the economic substance of the contractual agreement and with the definitions of financial asset, financial liability, or equity instrument.

The Entity recognizes a financial instrument when it becomes a party to the contractual or legal arrangement according to its terms, either as the issuer or as the holder or acquirer of the instrument.

For measurement purposes, the Entity classifies financial instruments into the following categories: financial assets and financial liabilities at fair value through profit or loss, distinguishing those initially designated as such from those held for trading and those required to be measured at fair value through profit or loss; financial assets and liabilities measured at amortized cost; financial assets measured at fair value through other comprehensive income distinguishing equity instruments designated as such from other financial assets; and financial assets measured at cost. The Entity classifies financial assets at amortized cost and at fair value through other comprehensive income, except for designated equity instruments, according to the business model and the characteristics of contractual cash flows. The Entity classifies financial liabilities as measured at amortized cost, except for those designated at fair value through profit or loss and those held for trading.

The Entity classifies a financial asset or liability as held for trading if:

- It is originated, acquired, issued, or assumed principally for the purpose of selling or repurchasing it in the short term;
- At initial recognition, it is part of a portfolio of identified financial instruments that are managed together, for which there is evidence of recent transactions to realize short-term profits;
- It is a derivative financial instrument, provided it is not a financial guarantee contract or has not been designated as a hedging instrument; or
- It is an obligation in which the Entity, in a short position, is required to deliver financial assets that have been borrowed.

The Entity classifies a financial asset at amortized cost, even when it is traded, if it is held within a business model whose objective is to hold the investment to collect the contractual cash flows, and the contractual terms of the financial asset give rise, on specified dates, to cash flows that are solely payments of principal and interest on the outstanding principal amount (SPPI).

## 4.8 Credits and Debits from Core Activities

**Current Liabilities**

| GROUP | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| V. Beneficiary-creditors | 20,568.50 | 69,998.52 |

**Valuation Criteria Applied**

The impairment adjustment for trade receivables requires significant judgment by management and involves reviewing individual balances based on the credit quality of customers, current market trends, and a historical analysis of aggregate insolvencies. To determine the country-specific component of the individual impairment adjustment, the country's credit rating—based on information provided by external agencies—is considered. With respect to the impairment adjustment derived from aggregate historical analysis of defaults, a reduction in the overall balance leads to a reduction in impairment allowances, and vice versa. However, the Entity does not recognize impairment adjustments for balances due from public administrations, financial institutions, or balances that are effectively secured by valid guarantees.

## 4.9 Inventories

The foundation did not have any inventories during any period of the fiscal year

## 4.10 Foreign currency transactions

The foundation did not carry out any foreign currency transactions during this fiscal year.

## 4.11 Income tax

**Criteria Used for the Recognition and Valuation of Income Tax:**
The income earned by the Foundation during the fiscal year is exempt from Corporate Income Tax under the provisions of Law 49/2002, which governs the tax regime for non-profit entities

## 4.12 Income and expenses

**Income Statement**

| GROUPING | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| A) 1. Income from Own Activities | 1,213,604.59 | 1,124,600.39 |
| A) 3. Aid and Other Expenses | -423,297.73 | -558,276.45 |
| A) 8. Personnel Expenses | -320,410.87 | -278,521.44 |
| A) 9. Other Activity Expenses | -431,323.29 | -340,092.69 |
| A) 10. Depreciation of fixed assets | -158.96 | -158.96 |
| A) 13** Other incomes | -302.50 | 0.00 |

**Income and Expenses from Own Activities:**

Accrual

**Other income and expenses**
Accrual

## 4.13 Provisions and contingencies

**Valuation Criteria Applied**
The foundation did not account for any provisions or contingencies during the fiscal year

## 4.14 Personnel expenses

**Income Statement**

| GROUPING | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| 8. Personnel expenses | -320,410.87 | -278,521.44 |

**Criteria used for the registration and valuation of personnel expenses:**

Accrual

## 4.15 Grants, donations and bequests

**Income Statement**

| GROUPING | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| 1.d) Grants, donations, and bequests allocated to surplus for the year | 1,213,604.59 | 1,044,043.88 |

**Net worth**

| GROUPING | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| A.3) Grants, donations, and bequests received | 6,650.00 | 0.00 |

**Criteria used for their classification and, if applicable, allocation to income:**

For the accounting of received grants, donations, and bequests, the Foundation follows the following criteria:

**Non-repayable capital grants, donations, and bequests**: These are valued at the fair value of the amount or the asset granted, depending on whether they are monetary or non-monetary, and are allocated to income in proportion to the amortization charged during the period for the subsidized elements or, if applicable, when they are disposed of or written down due to impairment. This excludes those received from members or owners which are recorded directly in equity and do not constitute income.

**Repayable grants**: These are recorded as liabilities while they are considered repayable.

**Operating grants:** These are credited to income when granted unless they are intended to finance operating deficits of future periods, in which case they are allocated in those periods. If they are granted to finance specific expenses, the allocation is made as the financed expenses are incurred.

Grants and aids granted by the Foundation are recognized in the year in which their concession is approved, valuing the balance payable as a financial liability.

### 4.16 Business combinations

The Foundation did not carry out any business combinations during the current or previous financial year.

### 4.17 Mergers between non-profit entities

The Foundation did not participate in any mergers between non-profit entities during the current or previous financial year

### 4.18 Joint ventures

The Foundation did not participate in any joint ventures during the current or previous financial year

### 4.19 Transactions with related parties

The Foundation did not have any transactions with related parties during any period of the financial year

## NOTE 5. TANGIBLE ASSETS, INTANGIBLE ASSETS AND REAL ESTATE INVESTMENTS

### I. Intangible assets

There were no movements in intangible assets

### II.Tangible assets

#### 1. No cash generating units

**Cost**

| DESCRIPTION | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| 217 Information Processing Equipment | 2,550.79 | 0.00 | 0.00 | 2,550.79 |
| **TOTAL** | 2,550.79 | 0.00 | 0.00 | 2,550.79 |

**Depreciation**

| DESCRIPTION | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| 217 Information Processing Equipment | 158.96 | 158.96 | 0.00 | 317.92 |
| **TOTAL** | 158.96 | 158.96 | 0.00 | 317.92 |

**Totals**

| DESCRIPTION | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| Non-power-generating tangible fixed assets | 2,391.83 | -158.96 | 0.00 | 2,232.87 |

### 2. Cash generating units

### 3. Totals

**Total tangible fixed assets**

| DESCRIPTION | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| Non-power-generating tangible fixed assets | 2,391.83 | -158.96 | 0.00 | 2,232.87 |
| **TOTAL** | 2,391.83 | -158.96 | 0.00 | 2,232.87 |

### III.Investment Properties

**No movements in investment properties.**

### Total tangible fixed assets, intangible assets, and investment properties

| DESCRIPTION | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| Non-power-generating tangible fixed assets | 2,391.83 | -158.96 | 0.00 | 2,232.87 |
| **TOTAL** | 2,391.83 | -158.96 | 0.00 | 2,232.87 |

### Finance leases and other similar arrangements on non-current assets

**No movements in finance leases and other similar arrangements on non-current assets**

## NOTE 6. HISTORICAL HERITAGE ASSETS

### a.Analysis of balance movements

There were no movements in historical heritage assets

### b.Other information

## NOTE 7. FINANCIAL ASSETS

### Long-term financial assets

There were no movements in long-term financial assets.

### Short-term financial assets

**Movements in short-term financial assets**

### Cost

| DESCRIPTION | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| 430 Clients | 25,724.03 | 62,557.84 | 25,724.03 | 62,557.84 |
| **TOTAL** | 25,724.03 | 62,557.84 | 25,724.03 | 62,557.84 |

### Totals

| DESCRIPTION | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| Short-Term Financial Assets | 25,724.03 | 62,557.84 | 25,724.03 | 62,557.84 |

### Fair value valuation
The registration if financial assets has been done at cost Price, no variation is estimated

### Investments in group and associated entities
There were no movements in investments in group and associated entities

## NOTE 8. FINANCIAL LIABILITIES

### Long-term financial liabilities
There were no movements in long-term financial liabilities

### Short-term financial liabilities

**General Information**
The maturity of the entity's financial liabilities is less than one year.

## NOTE 9. USERS AND OTHER DEBTORS FROM THE ENTITY'S ACTIVITIES

There were no movements in users and other debtors from the entity's activities.

## NOTE 10. BENEFICIARIES AND CREDITORS

### Creditors

| DESCRIPTION | INITIAL BALANCE | INCREASE | DECREASE | FINAL BALANCE |
|---|---|---|---|---|
| Associated Entities | 0.00 | 0.00 | 0.00 | 0.00 |
| Group Entities | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Sources | 69,998.52 | 20,568.50 | 69,998.52 | 20,568.50 |
| TOTAL | 69,998.52 | 20,568.50 | 69,998.52 | 20,568.50 |

# NOTE 11. EQUITY

**Previous year**

| ACCOUNT NAME | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| 10 Foundation Endowment | 30,000.00 | 0.00 | 0.00 | 30,000.00 |
| 100 Foundation Endowment | 30,000.00 | 0.00 | 0.00 | 30,000.00 |
| 103 Unrequired Foundation Endowment | 0.00 | 0.00 | 0.00 | 0.00 |
| 104 Founders' Non-Cash Contributions Pending | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 Statutory Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 Voluntary Reserves | 173,674.36 | 31,606.64 | 0.00 | 205,281.00 |
| 114 Special Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| 115 Reserves for Actuarial Gains and Losses and Other Adjustments | 0.00 | 0.00 | 0.00 | 0.00 |
| 120 Surplus | 0.00 | 0.00 | 0.00 | 0.00 |
| 121 Negative Surpluses from Previous Years | 0.00 | 0.00 | 0.00 | 0.00 |
| 129 Surplus for the Year | 31,606.64 | -52,449.15 | 31,606.64 | -52,449.15 |
| **TOTAL** | 235,281.00 | -20,842.51 | 31,606.64 | 182,831.85 |

**Current year**

| ACCOUNT NAME | INITIAL BALANCE | ENTRIES | EXITS | FINAL BALANCE |
|---|---|---|---|---|
| 10 Foundation Endowment | 30,000.00 | 0.00 | 0.00 | 30,000.00 |
| 100 Foundation Endowment | 30,000.00 | 0.00 | 0.00 | 30,000.00 |
| 103 Unrequired Foundation Endowment | 0.00 | 0.00 | 0.00 | 0.00 |
| 104 Founders' Non-Cash Contributions Pending | 0.00 | 0.00 | 0.00 | 0.00 |
| 111 Statutory Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| 113 Voluntary Reserves | 205,281.00 | -52,449.15 | 0.00 | 152,831.85 |
| 114 Special Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| 115 Reserves for Actuarial Gains and Losses and Other Adjustments | 0.00 | 0.00 | 0.00 | 0.00 |
| 120 Surplus | 0.00 | 0.00 | 0.00 | 0.00 |
| 121 Negative Surpluses from Previous Years | 0.00 | 0.00 | 0.00 | 0.00 |
| 129 Surplus for the Year | -52,449.15 | 38,111.24 | -52,449.15 | 38,111.24 |
| **TOTAL** | 182,831.85 | -14,337.91 | -52,449.15 | 220,943.09 |

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# NOTE 12. FISCAL SITUATION

## Corporate Income Tax

**a) Information on the tax regime applicable to the entity. In particular, details will be provided regarding the portion of income and results that must be incorporated as the taxable base for corporate tax purposes:**
The Foundation meets the requirements to benefit from Law 49/2002, regarding the tax regime for non-profit entities and the tax incentives for patronage; as such, it is exempt from paying Corporate Income Tax. During the fiscal year, no non-exempt activities were carried out.

# NOTE 13. INCOME AND EXPENSES

## 13.1. Monetary aid and other

| AID AND OTHERS | **Amount** |
|---|---|
| Monetary aid | -423,297.73 |
| 6502 monetary aid to entity | -423,297.73 |

**Criteria for Granting Aid and Identification of Beneficiary Entities. Explanation of Collaboration Expenses and the Governing Body:**

During fiscal year 2025, the organization collaborated, among others, with the following entities:
Asociación Karibu €54,954.38, Fundación Exit €54,515.00, Alliance Education €45,000.00, YMCA €35,341.00, Asociación Creatica €34,587.00, CIAPE Centro Italiano per l'Apprendimento €24,991.00, Save the Children €22,000.00, United Way Netherlands €20,000.00, SECOT €15,000.00, Fund. Fomento y Desarrollo €12,627.50, Asoc. Alzheimer €12,095.00, Kolectivo Jóvenes Parke €12,095.00, Fund. Desarrollo Inclusivo €7,940.00, SEO/BirdLife €7,332.85, Asoc. AMADE €6,500.00, Libela APS €6,000.00, Club Inventores €6,000.00, Asoc. Adopta un Abuelo €4,900.00, Fundación Campedro €4,755.00, Apóstolicas Corazón de Jesús €4,470.00, Asoc. Manos de Ayuda Social €4,295.00, Fundación Altius €3,800.00, Cruz Roja €3,500.00, Fundación A la Par €3,500.00, Fundación Infans €3,000.00, Fund. Ciudad de Alcobendas €3,000.00, Fundación Reir €3,000.00, Acción Humanitaris €2,600.00, Fund. Pequeño Deseo €2,020.00, and various entities receiving grants of less than €2,000.00 totaling €4,382.00.

## 13.2. Supplies

No supplies

## 13.3. Personnel expenses

| PERSONNEL EXPENSES | **Amount** |
|---|---|
| (640) Wages and salaries | -251,153.11 |
| (642) Social security costs borne by the entity | -69,257.76 |
| TOTAL | -320,410.87 |

## 13.4. Impairments and other immobilized results

**No impairments and other immobilized results.**

## 13.5. Other activity expenses

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**Breakdown of the other activity expenses:**

| ITEM | Amount |
|---|---|
| (621) Leases and royalties | -6,665.20 |
| (623) Services of independent professionals | -230,093.03 |
| (624) Transport | -661.95 |
| (625) Insurance premiums | -3,204.44 |
| (626) Banking services and similar | -839.10 |
| (627) Advertising, propaganda, and public relations | -907.50 |
| (628) Supplies | -1,596.16 |
| (629) Other services | -187,355.91 |
| **TOTAL** | -431,323.29 |

**Expense Analysis:**
623 – INDEPENDENT PROFESSIONALS SERVICES €787.13
623 - ADVISORY SERVICES €15,320.87
623 - NOTARY/LEGAL €473.64
623 - FEDERICO PABON €3,630.00
623 – MEDIA AGENCY €11,410.30
623 - AUDIT €2,577.30
623 - TRAINING €1,753.58
623 – PROJECT CONSULTING €194,140.21
PROJECTS INCLUDED: IMPACTA €149,055.19, CELLNEX €27,707.28, NEWLINE €320.00, LILLY €1,760.55, HENKEL €10,853.70, INIBSA €1,250.00, Q8 ITALIA €1,196.99, RES30 €1,996.50
PROJECT EXPENSES ARE COMPOSED MAINLY OF CONSULTING, PHOTOGRAPHY, VIDEO EDITING, AND TEACHING.
629 – OTHER EXPENSES (OTHER SERVICES) €6,484.16
629 – TRAVEL/TRANSFERS (CLIENT MEETING) €10,566.41
629 – IT SERVICES €15,566.68
629 – ASSOCIATION FEES €16,164.25
629 - OTHER PROJECT EXPENSES €138,574.41
PROJECTS INCLUDED: IMPACTA €51,603.79, RES30 €3,737.18, LILLY €36,906.76, ZELESTRA €2,446.83, Q8 ITALIAN €362.91, CELLNEX €14,072.75, INIBSA €250.21, FITCH €16,250.25, 3M TOP €1,554.05, PG €137.52, JOHNSON&JOHNSON €3,769.15, SALES FORCE €454.73, JOHN DEERE €2,883.17, HENKEL €195.68, KYNDRYL €2,656.84, LILLY ITALIA/NS €929.21, NEWLINE €324.35, TECH4CHANGE €9.80, BMI €25.87, GUIDEWIRE €3.36

## 13.6. Income

**Absence of Member and Affiliate Fees.**

**Absence of User Contributions.**

**Absence of Revenue from promotions, sponsors and collaborations**

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| Activity | D) SUBSIDIES, DONATIONS AND BEQUEST FROM OWN ACTIVITY | D) ORIGIN |
|---|---|---|
| Education | 1,213,604.59 | Various entities and individuals |
| **TOTAL** | 1,213,604.59 | |

### 13.7. Excess provisions and other results

**No excess provisions.**

**Other results: Extraordinary expense.**

## NOTE 14. SUBSIDIES, DONATIONS AND BEQUESTS

### 14. 1. Analysis of movements in the items

**Movements in the Balance Sheet (Previous Year)**

| ACCOUNT NUMBER | INITIAL BALANCE | INCREASES | DECREASES | FINAL BALANCE |
|---|---|---|---|---|
| 522 Short-term debts, convertible into subsidies, donations, and bequests | 175,000.00 | 88,415.16 | 175,000.00 | 88,415.16 |
| **TOTAL** | 175,000.00 | 88,415.16 | 175,000.00 | 88,415.16 |

**Movements in the Balance Sheet (Current Year)**

| ACCOUNT NUMBER | INITIAL BALANCE | INCREASES | DECREASES | FINAL BALANCE |
|---|---|---|---|---|
| 130 Government capital grants | 0.00 | 6,650.00 | 0.00 | 6,650.00 |
| 522 Short-term debts, convertible into subsidies, donations, and bequests | 88,415.16 | 81,800.33 | 0.00 | 170,215.49 |
| **TOTAL** | 88,415.16 | 88,450.33 | 0.00 | 176,865.49 |

**Movements Allocated to the Surplus of the Fiscal Year**

| ACCOUNT NUMBER | CURRENT YEAR | PREVIOUS YEAR |
|---|---|---|
| 740 Subsidies, donations, and bequests for activity | 1,213,604.59 | 1,044,043.88 |
| **TOTAL** | 1,213,604.59 | 1,044,043.88 |

## Other Movements Allocated to the Surplus of the Fiscal Year:

No other movements allocated to the surplus of the fiscal year.

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## 14. 2. Characteristics of Grants, Donations, and Bequests received

| ORIGIN | GRANTING ENTITY | PURPOSE AND/OR ASSET ACQUIRED | YEAR OF GRANT | APPLICATION PERIOD | AMOUNT AWARDED | REDUCTIONS IN THE AMOUNT GRANTED | ALLOCATED IN PRIOR YEARS | ALLOCATED IN CURRENT YEAR | TOTAL RECOGNIZED IN RESULTS | PENDING ALLOCATIONS |
|---|---|---|---|---|---|---|---|---|---|---|
| National Private Entity | CELLNEX | EDUCATION FOUNDATIONAL ACTIVITIY | 2024 | 2024-2025 | 8,759.00 | 0.00 | 0.00 | 8,759.00 | 8,759.00 | 0.00 |
| National Private Entity | 3M ESPAÑA | EDUCATION FOUNDATIONAL ACTIVITIY | 2024 | 2024-2025 | 31,000.00 | 0.00 | 0.00 | 31,000.00 | 31,000.00 | 0.00 |
| Individuals | INDIVIDUALS | EDUCATION FOUNDATIONAL ACTIVITIY | 2024 | 2024-2025 | 1,005.00 | 0.00 | 0.00 | 1,005.00 | 1,005.00 | 0.00 |
| National Private Entity | ZELESTRA | EDUCATION FOUNDATIONAL ACTIVITIY | 2024 | 2024-2025 | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 |
| National Private Entity | KYNDRYL | EDUCATION FOUNDATIONAL ACTIVITIY | 2024 | 2024-2025 | 14,631.16 | 0.00 | 0.00 | 14,631.16 | 14,631.16 | 0.00 |
| National Private Entity | CELLNEX | EDUCATION FOUNDATIONAL ACTIVITIY | 2024 | 2024-2025 | 17,900.00 | 0.00 | 0.00 | 17,900.00 | 17,900.00 | 0.00 |
| Individuals | JOHN DEERE | EDUCATION FOUNDATIONAL ACTIVITIY | 2024 | 2024-2025 | 5,120.00 | 0.00 | 0.00 | 5,120.00 | 5,120.00 | 0.00 |
| National Private Entity | 3M ESPAÑA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 27,800.00 | 0.00 | 0.00 | 0.00 | 0.00 | 27,800.00 |
| National Private Entity | GRUNDFOS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 26,055.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,055.00 |

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| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| National Private Entity | HENKEL | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 4,200.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,200.00 |
| National Private Entity | INIBSA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 5,325.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,325.00 |
| National Private Entity | JANSSEN | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 27,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 27,000.00 |
| International Private Entity | ENTERPRISE | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 6,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,000.00 |
| National Private Entity | COSTCO | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 3,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,500.00 |
| National Private Entity | LILLY | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 9,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,000.00 |
| National Private Entity | LENOVO | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 8,094.02 | 0.00 | 0.00 | 0.00 | 0.00 | 8,094.02 |
| National Private Entity | KYNDRYL | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 16,056.47 | 0.00 | 0.00 | 0.00 | 0.00 | 16,056.47 |
| National Private Entity | FITCH | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 2,900.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,900.00 |
| National Private Entity | SALESFORCE | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |

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| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Public Administration | GENERAL SECRETARIAT TREASURY | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 324,074.50 | 0.00 | 0.00 | 317,424.50 | 317,424.50 | 6,650.00 |
| Individuals | INDIVIDUALS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 72,472.79 | 0.00 | 0.00 | 72,472.79 | 72,472.79 | 0.00 |
| National Private Entity | AMCHAM | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 375.00 | 0.00 | 0.00 | 375.00 | 375.00 | 0.00 |
| National Private Entity | LILLY | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 156,867.68 | 0.00 | 0.00 | 156,867.68 | 156,867.68 | 0.00 |
| National Private Entity | COSTCO | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 55,338.67 | 0.00 | 0.00 | 55,338.67 | 55,338.67 | 0.00 |
| National Private Entity | CELLNEX | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 212,588.00 | 0.00 | 0.00 | 212,588.00 | 212,588.00 | 0.00 |
| International Private Entity | FITCH RATINGS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 27,299.00 | 0.00 | 0.00 | 27,299.00 | 27,299.00 | 0.00 |
| National Private Entity | JANSSEN-CILAG | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 52,090.15 | 0.00 | 0.00 | 52,090.15 | 52,090.15 | 0.00 |
| National Private Entity | 3M TOP | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 13,200.00 | 0.00 | 0.00 | 13,200.00 | 13,200.00 | 0.00 |
| National Private Entity | HENKEL | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 20,800.00 | 0.00 | 0.00 | 20,800.00 | 20,800.00 | 0.00 |
| National Private Entity | INIBSA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 |

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| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| International Private Entity | SALESFORCE | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 7,869.91 | 0.00 | 0.00 | 7,869.91 | 7,869.91 | 0.00 |
| National Private Entity | JOHN DEERE | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 74,525.01 | 0.00 | 0.00 | 74,525.01 | 74,525.01 | 0.00 |
| National Private Entity | IVEL MAYORISTA S.L. | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 20,410.00 | 0.00 | 0.00 | 20,410.00 | 20,410.00 | 0.00 |
| International Private Entity | LENOVO | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 8,950.58 | 0.00 | 0.00 | 8,950.58 | 8,950.58 | 0.00 |
| National Private Entity | KYNDRYL | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 17,541.56 | 0.00 | 0.00 | 17,541.56 | 17,541.56 | 0.00 |
| International Private Entity | UK ONLINE GIVING /INDIVIDUALS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 7,134.80 | 0.00 | 0.00 | 7,134.80 | 7,134.80 | 0.00 |
| National Private Entity | P&G ESPAÑA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 10,000.00 | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 |
| National Private Entity | FUND. ROVIRALTA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 6,000.00 | 0.00 | 0.00 | 6,000.00 | 6,000.00 | 0.00 |
| International Private Entity | KUWAIT PETROLEUM ITALIA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 5,450.00 | 0.00 | 0.00 | 5,450.00 | 5,450.00 | 0.00 |
| National Private Entity | LUCTA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 5,000.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 |
| National Private Entity | BMI ROOFING | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 3,500.00 | 0.00 | 0.00 | 3,500.00 | 3,500.00 | 0.00 |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| International Private Entity | REGENERON PHARMACEUTICALS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 3,500.00 | 0.00 | 0.00 | 3,500.00 | 3,500.00 | 0.00 |
| National Private Entity | HUDL SPAIN | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 2,130.00 | 0.00 | 0.00 | 2,130.00 | 2,130.00 | 0.00 |
| International Private Entity | UNITED WAY WORLDWIDE | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 2,059.85 | 0.00 | 0.00 | 2,059.85 | 2,059.85 | 0.00 |
| National Private Entity | BAT ESPAÑA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 2,010.00 | 0.00 | 0.00 | 2,010.00 | 2,010.00 | 0.00 |
| Individuals | HAROLD CORREA CARDONA | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 0.00 |
| National Private Entity | LA NAVA EVENTOS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 0.00 |
| National Private Entity | NEW LINE EVENTS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 0.00 |
| National Private Entity | INMASAN | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 1,524.60 | 0.00 | 0.00 | 1,524.60 | 1,524.60 | 0.00 |
| National Private Entity | AUTOTRANSPORTE TURISTICO | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 1,000.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 |
| National Private Entity | FUNDACION ACCENTURE | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 808.00 | 0.00 | 0.00 | 808.00 | 808.00 | 0.00 |

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| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| National Private Entity | FUNDACION TEAMING | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 432.00 | 0.00 | 0.00 | 432.00 | 432.00 | 0.00 |
| International Private Entity | PERMIRA FOUNDATION | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 400.00 | 0.00 | 0.00 | 400.00 | 400.00 | 0.00 |
| Individuals | CARLOS QUESADA PAJARES | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 300.00 | 0.00 | 0.00 | 300.00 | 300.00 | 0.00 |
| National Private Entity | RIVERO GUSTAFSON ABOGADOS | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 150.00 | 0.00 | 0.00 | 150.00 | 150.00 | 0.00 |
| National Private Entity | CENTRO DE LIBROS P.A.P.F. | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2025 | 37.33 | 0.00 | 0.00 | 37.33 | 37.33 | 0.00 |
| National Private Entity | JOHN DEERE | EDUCATION FOUNDATIONAL ACTIVITIY | 2025 | 2025-2026 | 24,285.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,285.00 |
| **TOTAL** | | | | | 1,390,470.08 | 0.00 | 0.00 | 1,213,604.59 | 1,213,604.59 | 176,865.49 |

## 14. 3. Valuation and Compliance

**Fair value of the subsidies, donations, and bequests received without consideration and description of the different types of subsidies, donations, or bequests received:**
ACCRUAL.

**Compliance with the conditions associated with the subsidies, donations, and bequests received:**

Grants will be recognized as income when the project expenses are incurred.

Donations received recognized as income

# NOTE 15A. ENTITY ACTIVITY

## 1. ENTITY ACTIVITY

## A1. Education

**Type:** Own.

**Sector:** Education.

**Function:** Financing activities of other entities.

**Location of Activity:** Andalusia, Catalonia, Valencian Community, Community of Madrid.

**Detailed description of the activity:**
During the 2025 financial year, United Way Spain primarily developed intervention programs in the field of education, targeted at young people in the final stages of secondary education at schools with high rate of academic failure. These initiatives were carried out in collaboration with school management teams and guidance departments, as well as specialized social entities.
As part of these programs, and with the participation of corporate volunteers from partner companies, tutoring and mentoring sessions were held aimed at boosting student motivation, facilitating decision-making regarding their academic and professional futures, and promoting the development of skills such as teamwork, self-awareness, and leadership ability. Likewise, practical project-based activities were promoted, encouraging young people to take an active role as agents of change in their communities.
In addition, academic and career guidance fairs were organized, allowing students to gain exposure to the working world through direct contact with professionals from various sectors, addressing questions and expanding their knowledge of potential educational and career paths.
Within the fields of education, health, and well-being, the Foundation also developed initiatives focused on promoting healthy habits among children, in collaboration with specialized entities, as well as programs for senior citizens focused on reducing the digital divide and preventing unwanted loneliness through companionship and training activities.
In the area of employability and social inclusion, during the 2025 financial year, continuity was given to the entrepreneurship program aimed at migrants and refugees, designed to improve their socio-economic integration opportunities through training, mentoring, and support processes.
Additionally, all of these programs benefited from the active participation of corporate volunteers, who contributed to the execution of activities through mentoring, training, and support, strengthening the bond between the business community and the social needs addressed by the Foundation.

### Human Resources Engaged in the Activity

| TYPE OF PERSONNEL | PLANNED NUMBER | ACTUAL NUMBER | PLANNED HOURS/YEAR | ACTUAL HOURS/YEAR |
|---|---|---|---|---|
| Salaried staff | 8 | 8 | 12,000.00 | 12,000.00 |
| Contracted services | 0 | 0 | 0.00 | 0.00 |
| Volunteers | 1000 | 1800 | 10,000.00 | 10,000.00 |

### Beneficiaries and/or Users of the Activity

| BENEFICIARIES OR USERS | PLANNED NUMBER | ACTUAL NUMBER | UNDETER MINED |
|---|---|---|---|
| Individuals | 10,000 | 13,000 | |
| Legal entities | 25 | 40 | |

## Economic Resources Used for the Activity

| RESOURCES | PLANNED AMOUNT | SPECIFIC AMOUNT SPENT ON THE ACTIVITY | COMMON AMOUNT SPENT ON THE ACTIVITY | TOTAL AMOUNT ACTUALLY USED IN ACTIVITY |
|---|---|---|---|---|
| **Expenses** | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary aids and other Management expenses | -626,000.00 | -423,297.73 | 0.00 | -423,297.73 |
| a) Monetary aids | -626,000.00 | -423,297.73 | 0.00 | -423,297.73 |
| b) Non-monetary aids | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Expenses for collaborations and governing bodies | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory variations of finished products and work in progress | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel expenses | -308,000.00 | -320,410.87 | 0.00 | -320,410.87 |
| Other activity expenses | -230,000.00 | -410,835.14 | 0.00 | -410,835.14 |
| Professional Services | -50,000.00 | -16,301.07 | 0.00 | -16,301.07 |
| Communications and audiovisual materials for students | -40,000.00 | 0.00 | 0.00 | 0.00 |
| Rentals | -20,000.00 | -6,665.20 | 0.00 | -6,665.20 |
| Travel | -10,000.00 | -10,566.41 | 0.00 | -10,566.41 |
| Project coordinators | -25,000.00 | 0.00 | 0.00 | 0.00 |
| Training expenses | -60,000.00 | -1,753.58 | 0.00 | -1,753.58 |
| Other services (telephone, office supplies, catering, buses) | -25,000.00 | -8,080.32 | 0.00 | -8,080.32 |
| Advertising | 0.00 | 0.00 | 0.00 | 0.00 |
| Association fees, Audit | 0.00 | 0.00 | 0.00 | 0.00 |
| Banking expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| IT services | 0.00 | -15,566.68 | 0.00 | -15,566.68 |
| Insurance | 0.00 | -3,204.44 | 0.00 | -3,204.44 |
| Transport | 0.00 | -661.95 | 0.00 | -661.95 |
| Other project expenses | 0.00 | -138,574.41 | 0.00 | -138,574.41 |
| Services of independent professionals | 0.00 | -194,140.21 | 0.00 | -194,140.21 |
| Advisory services | 0.00 | -15,320.87 | 0.00 | -15,320.87 |
| Depreciation of fixed assets | 0.00 | -158.96 | 0.00 | -158.96 |
| Impairment and results from disposal of fixed assets | 0.00 | 0.00 | 0.00 | 0.00 |
| Other results (expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| Financial expenses | 0.00 | 0.00 | 0.00 | 0.00 |

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| | | | | |
|---|---|---|---|---|
| Fair value changes in financial instruments | 0.00 | 0.00 | 0.00 | 0.00 |
| Exchange rate differences | 0.00 | 0.00 | 0.00 | 0.00 |
| Impairment and results from disposals of financial instruments | 0.00 | 000 | 0.00 | 0.00 |
| Income tax | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total expenses** | -1,164,000.00 | -1,154,702.70 | 0.00 | -1,154,702.70 |
| **Investments** | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed asset acquisitions (excluding Historic Heritage Assets) | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition of Historic Heritage Assets | 0.00 | 0.00 | 0.00 | 0.00 |
| Repayment of non-trade debt | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total investments** | 0.00 | 0.00 | 0,00 | 0.00 |
| **TOTAL RESOURCES EMPLOYED** | 1,164,000.00 | 1,154,702.70 | 0.00 | 1,154,702.70 |

## Objectives and Indicators of Activity Implementation

| OBJECTIVE | INDICATOR | PLANNED AMOUNT | ACTUAL AMOUNT |
|---|---|---|---|
| Reduction of school dropout rates | % of students intending to continue their studies | 75.00 | 75.00 |

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## 2. ECONOMIC RESOURCES USED BY THE ENTITY

| RESOURCES | No.1 ACTIVITY |
|---|---|
| **Expenses** | |
| Monetary aids and other Management expenses | -423,297.73 |
| a) Monetary aids | -423,297.73 |
| b) Non-monetary aids | 0.00 |
| c) Expenses for collaborations and governance | 0.00 |
| Inventory variations of finished products and work in progress | 0.00 |
| Supplies | 0.00 |
| Personnel expenses | -320,410.87 |
| Other activity expenses | -410,835.14 |
| Professional services | -16,301.07 |
| Communications and audiovisual materials for students | 0.00 |
| Rentals | -6,665.20 |
| Travel | -10,566.41 |
| Project coordinators | 0.00 |
| Training expenses | -1,753.58 |
| Other services (telephone, office supplies, catering, buses) | -8,080.32 |
| Advertising | 0.00 |
| Association fees, Audit | 0.00 |
| Banking expenses | 0.00 |
| IT services | -15,566.68 |
| Insurance | -3,204.44 |
| Transport | -661.95 |
| Other project expenses | -138,574.41 |
| Services of independent professionals | -194,140.21 |
| Advisory services | -15,320.87 |
| Depreciation of fixed assets | -158.96 |
| Impairment and results from disposal of fixed assets | 0.00 |
| Other results (expenses) | 0.00 |
| Financial expenses | 0.00 |
| Fair value changes in financial instruments | 0.00 |
| Exchange rate differences | 0.00 |
| Impairment and results from disposals of financial instruments | 0.00 |
| Income tax | 0.00 |
| **Total expenses** | -1,154,702.70 |

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| **Investments** | |
|---|---|
| Fixed asset acquisitions (excluding Historic Heritage Assets) | 0.00 |
| Acquisition of Historic Heritage Assets | 0.00 |
| Repayment of non-trade debt | 0.00 |
| **Total investments** | 0.00 |
| **TOTAL RESOURCES EMPLOYED** | 1,154,702.70 |

| RESOURCES | PLANNED AMOUNT | AMOUNT SPENT ON THE ACTIVITY | AMOUNT NOT ALLOCATED TO ACTIVITY | TOTAL AMOUNT ACTUALLY USED IN ACTIVITY |
|---|---|---|---|---|
| **Expenses** | 0.00 | 0.00 | 0.00 | 0.00 |
| Monetary aids and other Management expenses | -626,000.00 | -423,297.73 | 0.00 | -423,297.73 |
| a) Monetary aids | -626,000.00 | -423,297.73 | 0.00 | -423,297.73 |
| b) Non-monetary aids | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Expenses for collaborations and governance | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory variations of finished products and work in progress | 0.00 | 0.00 | 0.00 | 0.00 |
| Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel expenses | -308,000.00 | -320,410.87 | 0.00 | -320,410.87 |
| Other activity expenses | -266,000.00 | -410,835.14 | -20,488.15 | -431,323.29 |
| Professional Services | -50,000.00 | -16,301.07 | 0.00 | -16,301.07 |
| Communications and audiovisual materials for students | -40,000.00 | 0.00 | 0.00 | 0.00 |
| Rentals | -20,000.00 | -6,665.20 | 0.00 | -6,665.20 |
| Travel | -10,000.00 | -10,566.41 | 0.00 | -10,566.41 |
| Project coordinators | -25,000.00 | 0.00 | 0.00 | 0.00 |
| Training expenses | -60,000.00 | -1,753.58 | 0.00 | -1,753.58 |
| Other services (telephone, office supplies, catering, buses) | -25,000.00 | -8,080.32 | 0.00 | -8,080.32 |
| Advertising | -10,000.00 | 0.00 | -907.50 | -907.50 |
| Association fees, Audit | -25,000.00 | 0.00 | -18,741.55 | -18,741.55 |
| Banking expenses | -1,000.00 | 0.00 | -839.10 | -839.10 |
| IT services | 0.00 | -15,566.68 | 0.00 | -15,566.68 |
| Insurance | 0.00 | -3,204.44 | 0.00 | -3,204.44 |
| Transport | 0.00 | -661.95 | 0.00 | -661.95 |
| Other project expenses | 0.00 | -138,574.41 | 0.00 | -138,574.41 |
| Services of independent professionals | 0.00 | -194,140.21 | 0.00 | -194,140.21 |
| Advisory services | 0.00 | -15,320.87 | 0.00 | -15,320.87 |
| Depreciation of fixed assets | 0.00 | -158.96 | 0.00 | -158.96 |
| Impairment and results from disposal of fixed assets | 0.00 | 0.00 | 0.00 | 0.00 |
| Other results (expenses) | 0.00 | 0.00 | -302.50 | -302.50 |
| Financial expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| Fair value changes in financial instruments | 0.00 | 0.00 | 0.00 | 0.00 |

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| | | | | |
|---|---|---|---|---|
| Exchange rate differences | 0.00 | 0.00 | 0.00 | 0.00 |
| Impairment and results from disposals of financial instruments | 0.00 | 0.00 | 0.00 | 0.00 |
| Income tax | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total expenses** | -1,200,000.00 | -1,154,702.70 | -20,790.65 | -1,175,493.35 |
| **Investments** | 0.00 | 0.00 | 0.00 | 0.00 |
| Fixed asset acquisitions (excluding Historic Heritage Assets) | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition of Historic Heritage Assets | 0.00 | 0.00 | 0.00 | 0.00 |
| Repayment of non-trade debt | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total investments** | 0.00 | 0.00 | 0.00 | 0.00 |
| **TOTAL RESOURCES EMPLOYED** | 1,200,000.00 | 1,154,702.70 | 20,790.65 | 1,175,493.35 |

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## 3. ECONOMIC RESOURCES OBTAINED BY THE ENTITY

### Income Obtained by the Entity

| RESOURCES | BUDGETED | ACTUAL |
|---|---|---|
| Income and other revenues from assets | 0.00 | 0.00 |
| Sales and service provision from core activities | 0.00 | 0.00 |
| Sales and other revenues from commercial activities | 0.00 | 0.00 |
| Public sector subsidies | 0.00 | 317,424.50 |
| Private contributions | 1,200,000.00 | 896,180.09 |
| Other types of incomes | 0.00 | 0.00 |
| **TOTAL INCOME OBTAINED** | 1,200,000.00 | 1,213,604.59 |

### Other Economic Resources Obtained by the Entity

| OTHER RESOURCES | BUDGETED | ACTUAL |
|---|---|---|
| Debt incurred | 0.00 | 0.00 |
| Other financial obligations | 0.00 | 0.00 |
| **TOTAL OTHER RESOURCES OBTAINED** | 0.00 | 0.00 |

## 4. DEVIATIONS BETWEEN ACTION PLAN AND ACTUAL DATA

The main deviations during the fiscal year were due to the receipt of a grant in the amount of €317,424.50, which significantly increased both revenue and the corresponding project expenses.

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# NOTE 15B. APPLICATION OF PATRIMONIAL ELEMENTS TO ENTITY'S OWN PURPOSE

## Calculation Basis and Income to be Allocated for Fiscal Year: 01/01/2025 - 31/12/2025

| RESOURCES | AMOUNT |
|---|---|
| **Accounting result** | 38,111.24 |
| **Adjustments (+) to the Accounting Result:** | |
| Depreciation and impairment losses on fixed assets used for own activities | 158.96 |
| Common and specific expenses for all activities carried out for own purposes (excluding depreciation and impairment losses on fixed assets) | 1,154,543.74 |
| Result accounted directly in equity due to changes in accounting policies or the correction of errors | 0.00 |
| **Total adjustments (+)** | 1,154,702.70 |
| **Adjustments (-) to the Accounting Results** | |
| NON-RECOGNIZABLE INCOME: Profit from the sale of real estate used for own activities and assets considered foundational endowment | 0.00 |
| Result accounted directly in equity due to changes in accounting policies or the correction of errors | 0.00 |
| **Total Adjustments (-)** | 0.00 |
| **Difference: Calculation Base** | 1,192,813.94 |
| **Percentage** | 70.00 |
| **Income to be Allocated** | 834,969.76 |

## Resources Applied in the Fiscal Year for Fulfillment of Purposes

| RESOURCES | AMOUNT |
|---|---|
| Expenses for own activities incurred during the fiscal year (including common expenses for own activities) | 1,154,543.74 |
| Investments made in own activities during the fiscal year | 0.00 |
| **TOTAL RESOURCES APPLIED DURING THE YEAR** | 1,154,543.74 |

## Administrative Expenses

According to the information provided by the foundation, there are no administrative expenses specified in Article 33 of the Regulation of Foundations of State Competence, approved by Royal Decree 1337/2005 of November 11.

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## Degree of Compliance with the Allocation of Income and Revenue

**Determination of Compliance with the Allocation of Income and Revenue.**

| PERIOD | EXCESS OF THE PERIOD | POSITIVE ADJUSTMENTS | NEGATIVE ADJUSTMENTS | BASE CALCULATION | INCOME TO BE ALLOCATED | ALLOCATION PERCENTAGE | RESOURCES ALLOCATED TO PURPOSES |
|---|---|---|---|---|---|---|---|
| 01/01/2021 - 31/12/2021 | 136,993.57 | 631,058.82 | 0.00 | 768,052.39 | 537,636.67 | 70.00 | 631,058.82 |
| 01/01/2022 - 31/12/2022 | -56,361.66 | 997,075.99 | 0.00 | 940,714.33 | 658,500.03 | 70.00 | 997,075.99 |
| 01/01/2023 - 31/12/2023 | 31,606.64 | 1,809,547.69 | 0.00 | 1,841,154.33 | 1,288,808.03 | 70.00 | 1,809,547.69 |
| 01/01/2024 - 31/12/2024 | -52,449.15 | 1,138,349.64 | 0.00 | 1,085,900.49 | 760,130.34 | 70.00 | 1,138,349.64 |
| 01/01/2025 - 31/12/2025 | 38,111.24 | 1,154,702.70 | 0.00 | 1,192,813.94 | 834,969.76 | 70.00 | 1,154,543.74 |

**Application of Resources Derived in Compliance with Purposes.**

| PERIOD | N-4 | N-3 | N-2 | N-1 | N | TOTAL | PENDING AMOUNT |
|---|---|---|---|---|---|---|---|
| 01/01/2021 - 31/12/2021 | 631,058.82 | 0.00 | 0.00 | 0.00 | 0.00 | 631,058.82 | 0.00 |
| 01/01/2022 - 31/12/2022 | | 997,075.99 | 0.00 | 0.00 | 0.00 | 997,075.99 | 0.00 |
| 01/01/2023 - 31/12/2023 | | | 1,809,547.69 | 0.00 | 0.00 | 1,809,547.69 | 0.00 |
| 01/01/2024 - 31/12/2024 | | | | 1,138,349.64 | 0.00 | 1,138,349.64 | 0.00 |
| 01/01/2025 - 31/12/2025 | | | | | 1,154,543.74 | 1,154,543.74 | 0.00 |

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### Resources Applied During the Period

| | OWN FUNDS | SUBSIDIES, DONATIONS, AND LEGACIES | DEBT | TOTAL |
|---|---|---|---|---|
| **1. Expenses in compliance with purposes** | | | | 1,154,543.74 |
| **2. Investments in compliance with purposes** | | | | 0.00 |
| a) Realized with own funds during the period | 0.00 | | | |
| b) Debts canceled during the period incurred in previous periods | | | 0.00 | |
| c) Allocation of capital subsidies, donations, and legacies from previous periods | | 0.00 | | |
| **TOTAL (1+2)** | | | | 1,154,543.74 |

### Positive Adjustments to the Accounting Result

## DEPRETATION AND AMORTIZATION OF FIXED ASSETS RELATED TO ACTIVITIES IN COMPLIANCE WITH PURPOSES

| RESULT ITEM | ACCOUNT NO. | EXPENSE DETAIL OF FIXED ASSETS RELATED TO ACTIVITIES IN COMPLIANCE WITH PURPOSES | DEPRETATION AND AMORTIZATION IN THE FISCAL YEAR OF FIXED ASSETS | TOTAL AMOUNT AMORTICED OF FIXED ASSETS |
|---|---|---|---|---|
| 10.DEPRESATION AND AMORTIZATION OF FIXED ASSET | 681 | AMORTIZATION OF TANGIBLE FIXED ASSET | 158.96 | 317.92 |
| | | **TOTAL** | 158.96 | 317.92 |

### COMMON AND SPECIFIC EXPENSES TO ALL ACTIVITIES DEVELOPED IN COMPLIANCE WITH PURPOSES (except for amortizations and impairment of fixed assets)

| RESULT ITEM | ACCOUNT NO. | EXPENSE DETAIL | CRITERION FOR ALLOCATION TO OWN ACTIVITY | AMOUNT |
|---|---|---|---|---|
| 3. Aid and other expenses | 650 | MONETARY AID | ACCRUAL | -423,297.73 |
| 8. Personnel expenses | 640 | WAGES AND SALARIES | ACCRUAL | -251,153.11 |
| 8. Personnel expenses | 642 | SOCIAL SECURITY COSTS | ACCRUAL | -69,257.76 |
| 9. Other activity expenses | 621 | LEASES AND ROYALTIES | ACCRUAL | -6,665.20 |
| 9. Other activity expenses | 623 | SERVICES OF INDEPENDENT PROFESSIONALS | ACCRUAL | -227,515.73 |
| 9. Other activity expenses | 625 | INSURANCES PREMIUMS | ACCRUAL | -3,204.44 |

| | | | | |
|---|---|---|---|---|
| 9. Other activity expenses | 624 | TRANSPORT | ACCRUAL | -661.95 |
| 9. Other activity expenses | 628 | PHONE SUPPLIES | ACCRUAL | -1,596.16 |
| 9. Other activity expenses | 629 | OTHER SERVICES | ACCRUAL | -171,191.66 |
| | | **TOTAL** | | -1,154,543.74 |

## Negative Adjustments to the Accounting Result

# NOTE 16. TRANSACTIONS WITH RELATED PARTIES

**THE FOUNDATION HAS NOT ENGAGED IN TRANSACTIONS WITH RELATED ENTITIES.**

# NOTE 17. OTHER INFORMATION

## 17.1. Changes in the governing body, management, and representation

**During the fiscal year corresponding to these annual amounts, the following changes have occurred:**

**Cessation of Trustees and Representatives**

| TRUSTEE | TRUSTEE CESSATION DATE | REPRESENTATIVE | REPRESENTATIVE CESSATION DATE |
|---|---|---|---|
| María Jesús Jiménez | 18/06/2025 | | |
| Rosa Pinyol | 27/09/2025 | | |

**New Appointments of Trustees and Representatives**

| TRUSTEE | TRUSTEE APPOINTMENT DATE | REPRESENTATIVE | REPRESENTATIVE APPOINTMENT DATE |
|---|---|---|---|
| Javier Rodríguez Molowny | 18/06/2025 | | |

## 17.2. Authorization by the protectorate

There are no authorizations granted by the Protectorate, nor any requests pending response during the fiscal year

## 17.3. Remuneration to members of the board of trustees

Members of the Board of Trustees have not received any income in the form of salaries, allowances, or remuneration from the Foundation.

## 17.4. Advances and loan to members of the board of trustees

No advances or loans have been granted to members of the Board of Trustees.

## 17.5. Pensions and life insurance for the members of the board of trustees

There are no obligations regarding pensions and life insurance for former and current members of the Board of Trustees.

## 17.6. Employees

**Declaration of employed persons:**

| AVERAGE NUMBER OF EMPLOYEES (CURRENT YEAR) | AVERAGE NUMBER OF EMPLOYEES WITH DISABILITIES MORE OR EQUAL TO 33% (CURRENT YEAR) | AVERAGE NUMBER OF EMPLOYEES (PREVIOUS YEAR) | NUMBER OF EMPLOYEES WITH DISABILITIES MORE OR EQUAL TO 33% (PREVIOUS YEAR) |
|---|---|---|---|
| 7.00 | 0.00 | 7.00 | 0.00 |

**Number of Employees by Professional Category at the Fiscal Year End:**

| CONTRIBUTION GROUP | PROFESSIONAL CATEGORY | No. OF MEN | No. OF WOMEN | AMOUNT |
|---|---|---|---|---|
| 5 Administrative officers | Admin | 0.00 | 1.00 | 1.00 |
| 1 Engineers and university graduates. Senior management staff not included in Article 1.3.c) of the Workers' Statute. | Senior | 0.00 | 1.00 | 1.00 |
| 2 Technical Engineers, Experts, and Certified Assistants | Technical | 0.00 | 1.00 | 1.00 |
| 3 Administrative and Workshop Heads | Managers | 0.00 | 4.00 | 4.00 |
| 10 Unskilled Worker | Intern | 1.00 | 0.00 | 1.00 |
| | **TOTAL** | 1.00 | 7.00 | 8.00 |

The average personnel expense for salaried staff at the Foundation (current fiscal year) was €45,772.98

## 17.7. Audit

An Audit has been conducted: the cost of the audit is €2,130.00 + VAT= €2,577.30

## 17.8. Information on compliance with codes of conduct relating to temporary financial investments

During the year referred to by these annual accounts, temporary financial investments were maintained or transactions related to them were conducted.

The Board of Trustees of the Foundation presents, attached to these accounts, a detailed report on the degree of compliance with the principles and recommendations contained in the Codes of Conduct approved by the Agreements of the Council of the National Securities Market Commission and the Governing Council of the Bank of Spain regarding temporary financial investments.

**Additional Information on Compliance with the Codes of Conduct in Financial Investments:**
The entity has not made any investments in the year 2024.

## 17.9. Approval and Identification of the Annual Accounts

The annual accounts for fiscal year have been drawn up and approved by the Board of Trustees of the Foundation in accordance with the format proposed by the account and plan application of the Protectorate of Foundations.

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# NOTE 18. AVERAGE PAYMENT PERIOD TO SUPPLIERS

**The foundation has not made transactions with commercial suppliers during the last two financial years or considers that it is not required to report on the average payment period to suppliers nor subject to the Third Additional Provision "Duty to Inform" of Law 15/2010, of July 5, and the Resolution of January 29, 2016, of the Institute of Accounting and Accounts Auditing (ICAC), on the information to be incorporated in the notes to the annual accounts regarding the average payment period to suppliers in commercial transactions and/or additional or complementary regulations applicable to the foundation.**

# INVENTORY

## Assets and Rights

### Intangible Fixed Assets

The foundation has not held any intangible fixed assets during the fiscal year.

### Historical Heritage Assets

The foundation has not held any historical heritage assets during the fiscal year.

### Tangible Fixed Assets

| CODE | ITEM | LOCATION | ACQUISITION DATE | ACQUISITION VALUE | IMPAIRMENTS, AMORTIZATIONS, AND OTHER OFFSETTING ITEMS | NET BOOK VALUE AT THE END OF THE CURRENT YEAR | NET BOOK VALUE AT THE END OF THE PREVIOUS YEAR | ENCUMBRANCES | ALLOCATION | DERECOGNITION OR RECLASSIFICATION |
|---|---|---|---|---|---|---|---|---|---|---|
| 217 Information Processing Equipment | Information Equipment | | 20/09/2024 | 1,264.16 | 210.70 | 1,053.46 | 1,158.81 | | Allocated to fulfilling own purposes | |
| 217 Information Processing Equipment | Information Equipment | | 07/11/2024 | 1,286.63 | 107.22 | 1,179.41 | 1,233.02 | | Allocated to fulfilling own purposes | |
| | TOTAL | | | 2,550.79 | 317.92 | 2,232.87 | 2,391.83 | | | |

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## Real Estate Investment

The foundation has not held any real estate investments during the fiscal year.

## Long-term Financial Assets.

The foundation has not held any long-term financial assets during the fiscal year.

## Non-current Assets Held for Sale

The foundation has not held any non-current assets held for sale during the fiscal year.

## Inventory

The foundation has not held any inventories during the fiscal year.

## Short-term Financial Assets

## Short-term Financial Assets: Trade Debtors and Other Receivable

| CODE | ITEM | ACQUISITION DATE | ACQUISITION VALUE | VALUE CHANGES | IMPAIRMENTS, AMORTIZATIONS, AND OTHER OFFSETTING ITEMS | NET BOOK VALUE AT THE END OF THE CURRENT YEAR | NET BOOK VALUE AT THE END OF THE PREVIOUS YEAR | ENCUMBRANCES | ALLOCATION | DERECOGNITION OR RECLASSIFICATION |
|---|---|---|---|---|---|---|---|---|---|---|
| 440 Debtors | Debtors | 31/12/2021 | 25,724.03 | 36,833.81 | 0.00 | 62,557.84 | 25,724.03 | | Allocated to fulfilling own purposes | |
| | TOTAL | | 25,724.03 | 36,833.81 | 0.00 | 62,557.84 | 25,724.03 | | | |

## Short-term Financial Assets. Short-term Financial Investments

| CODE | ITEM | ACQUISITION DATE | ACQUISITION VALUE | VALUE CHANGES | IMPAIRMENTS, AMORTIZATIONS, AND OTHER OFFSETTING ITEMS | NET BOOK VALUE AT THE END OF THE CURRENT YEAR | NET BOOK VALUE AT THE END OF THE PREVIOUS YEAR | ENCUMBRANCES | ALLOCATION | DERECOGNITION OR RECLASSIFICATION |
|---|---|---|---|---|---|---|---|---|---|---|
| 565 Short-term guarantees constituted | Guarantees | 27/02/2018 | 577.55 | 0.00 | 577.55 | 0.00 | 577.55 | Right of use and habitation | Other assets and rights | Si |
| | TOTAL | | 577.55 | 0.00 | 577.55 | 0.00 | 577.55 | | | |

## Short-term Financial Assets. Cash, and Cash Equivalents

| CODE | ITEM | ACQUISITION DATE | ACQUISITION VALUE | VALUE CHANGES | IMPAIRMENTS, AMORTIZATIONS, AND OTHER OFFSETTING ITEMS | NET BOOK VALUE AT THE END OF THE CURRENT YEAR | NET BOOK VALUE AT THE END OF THE PREVIOUS YEAR | ENCUMBRANCES | ALLOCATION | DERECOGNITION OR RECLASSIFICATION |
|---|---|---|---|---|---|---|---|---|---|---|
| 572 Bank and Credit Institutions – Demand Accounts (c/c vista, euros) | Bank | 31/12/2021 | 356,749.36 | 50,376.61 | 0.00 | 407,125.97 | 343,726.10 | | Allocated to fulfilling own purposes | |
| | TOTAL | | 356,749.36 | 50,376.61 | 0.00 | 407,125.97 | 343,726.10 | | | |

**Complementary and/or additional information:**

The correction amounts correspond to the adjustments made to reach the balances for the 2025 fiscal year.

Fdo: El/La Secretario/a

VºBº El/La Presidente/a

# Obligations

## Short-term Debts

| CODE | ITEM | CREDITOR | ENTRY DATE | PENDING AMOUNT AT THE END OF THE CURRENT YEAR | PENDING AMOUNT AT THE END OF THE PREVIOUS YEAR | DERECOGNITION OR RECLASSIFICATION |
|---|---|---|---|---|---|---|
| 522 Short-term debts transformable into grants, donations, and legacies | Short-term debts | Various | 31/12/2020 | 170,215.49 | 88,415.16 | |
| | TOTAL | | | 170,215.49 | 88,415.16 | |

## Beneficiaries-Creditors

| CODE | ITEM | CREDITOR | ENTRY DATE | PENDING AMOUNT AT THE END OF THE CURRENT YEAR | PENDING AMOUNT AT THE END OF THE PREVIOUS YEAR | DERECOGNITION OR RECLASSIFICATION |
|---|---|---|---|---|---|---|
| 412 Beneficiaries, creditors | Creditors | Various | 31/12/2021 | 20,568.50 | 69,998.52 | |
| | TOTAL | | | 20,568.50 | 69,998.52 | |

Fdo: El/La Secretario/a

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## Trade Creditors and Other Payables

| CODE | ITEM | CREDITOR | ENTRY DATE | PENDING AMOUNT AT THE END OF THE CURRENT YEAR | PENDING AMOUNT AT THE END OF THE PREVIOUS YEAR | DERECOGNITION OR RECLASSIFICATION |
|---|---|---|---|---|---|---|
| 465 Pending payments of renumeration | Creditors | Various | 31/12/2020 | 0.00 | 34,011.32 | Si |
| 4751 Public Treasury, creditor for withholdings made | Creditors | Various | 31/12/2020 | 17,915.01 | 23,515.46 | |
| 410 Creditors for services rendered | Creditors | Various | 31/12/2020 | 13,017.75 | 897.20 | |
| 4750 Public Treasury, creditor for VAT | Creditors | Various | 31/12/2025 | 12,715.12 | 0.00 | |
| 400 Suppliers | Suppliers | Various | 31/12/2025 | 31,074.36 | 0.00 | |
| 476 Social Security authorities, creditors | Creditors | Various | 31/12/2025 | 8,113.16 | 0.00 | |
| | TOTAL | | | 82,835.40 | 58,423.98 | |

Digitally signed by: HERNANDEZ GALANTE JAVIER - 52474447Q
DN: CN = HERNANDEZ GALANTE JAVIER - 52474447Q C = ES
Date: 2026.07.07 21:17:55 +02'00'

SIERRA TORAL MARIA MERCEDES - 09737372T

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VºBº El/La Presidente/a